



ENVIRONMENTAL POLICY

Rupert Resources Ltd. is committed to environmental protection, and the Group's management sees this as one of its top priorities. The environmental commitments are based on our company values and driven by the aim to reduce environmental impact. This Environmental Policy sets out our environmental strategy of good environmental management for present and future generations.

To achieve the above, Rupert Resources commits to:

- Exceed the requirements of all applicable national environmental laws and regulations and apply best available techniques and international best practice management to environmental protection.
- Responsible closure by designing its projects for closure and planning closure methods in consultation with the relevant regional stakeholders.
- Responsible stewardship of water and natural resources and undertake its activities in a manner that aims to reduce, manage, and rectify adverse impacts, and maximises positive environmental benefits.
- Implement risk-based management and governance practices in line with internationally recognised good practice such as the Global Industry Standard on Tailings Management.
- Responsible waste management to protect health and safety and to minimize harmful impacts on the environment.
- Continually assess ways to reduce direct and indirect greenhouse gas emissions and plan future operations to be climate neutral by 2035.
- Respect all environmental designations for protected areas to maintain high quality ecosystem function. Assess, mitigate against and manage risks and impacts to biodiversity with the ambition of achieving no-net-loss of biodiversity. Identify, analyse, and manage environmental risks, aspects and opportunities and implement efficient management systems and action plans according to the ISO 14001
- Conduct regular environmental reviews and effective monitoring and act on the results, to establish a cycle of continuous improvement for the project lifetime and beyond.
- Develop environmental objectives and targets and communicate our actual environmental impacts and progress and risks in a transparent way for all relevant stakeholders.

The company's management, employees and contractors play a fundamental role in achieving these objectives by:

- Complying with the Environmental Policy principles
- Integrating environmental concerns in day-to-day work ethics; and
- Taking ownership of environmental management plans and programmes.

Approved by the Board of Directors on September 22, 2023